

FEDERAL RESERVE BANK  
OF NEW YORK

[Circular No. 948]  
[December 9, 1929]

Redemption of Treasury Certificates of Indebtedness  
Before Maturity

December 15th Certificates May be Cashed at Holders' Option

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*To all Banks, Trust Companies, Savings Banks, Bankers, Investment Dealers,  
Principal Corporations and Others Concerned in the Second Federal Reserve District:*

In accordance with Secretary Mellon's statement made public today this bank will, beginning on Tuesday, December 10, 1929, and until further notice, redeem in cash before maturity, at the holders' option, at par and accrued interest to the date of such optional redemption, Treasury  $4\frac{1}{4}$  per cent certificates of indebtedness of Series TD-1929, and Treasury  $4\frac{3}{4}$  per cent certificates of indebtedness of Series TD2-1929, both maturing December 15, 1929.

GEORGE L. HARRISON,  
Governor.